

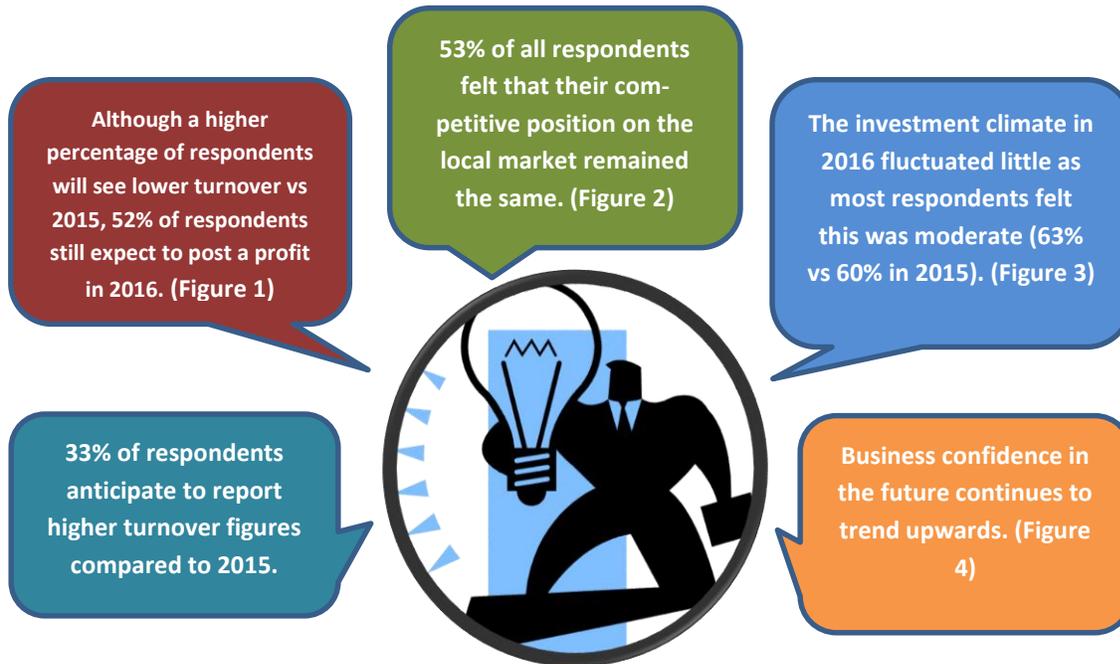
2016 Business Cycle Survey

Department of Statistics

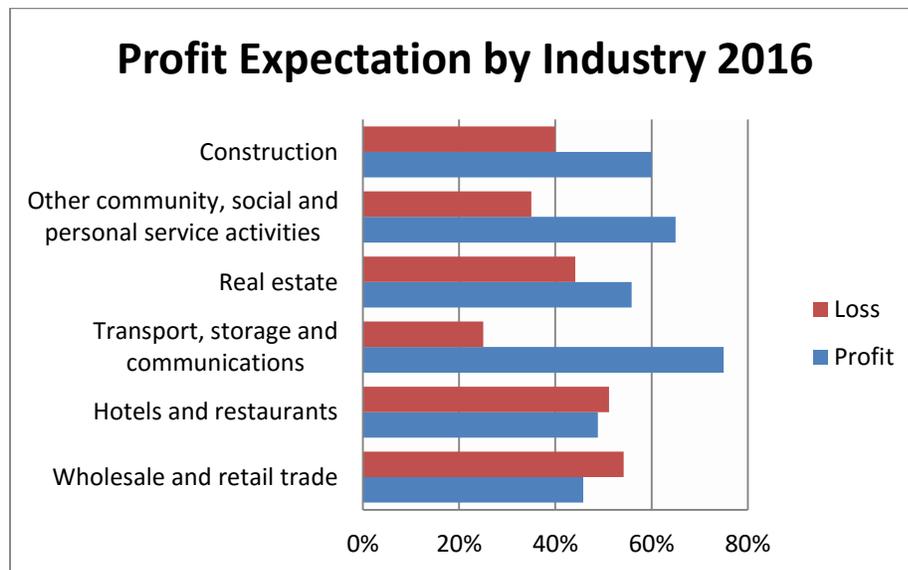
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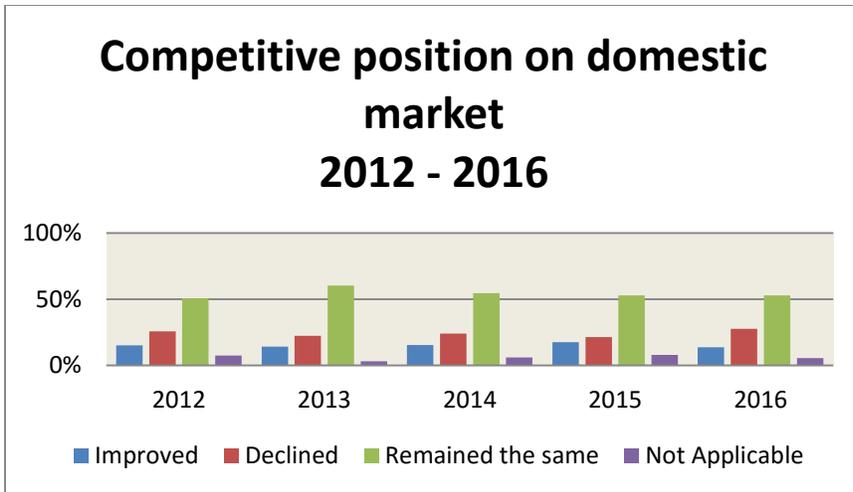


This survey was conducted by the Department of Statistics during December 2016 and involved enterprises and nonprofit entities of all sizes across a range of industries.



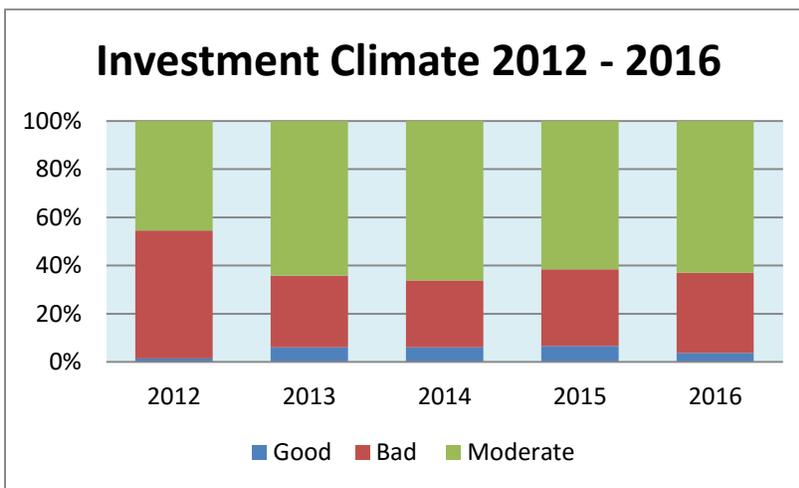
Of the main industries Hotels and restaurants and Wholesale and retail trade expected a loss. Although actual Stayover tourist arrivals improved by 4.5% in 2016, this did not coincide with expectations in the Hotel and restaurants industry.

Figure1



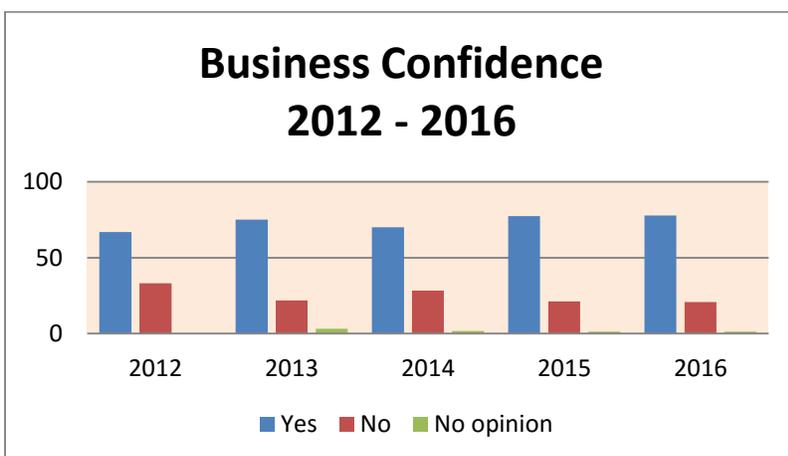
While the majority of respondents viewed their competitive position to be level to 2015, 7% saw their position decline versus 2015. The Real estate and Wholesale and Retail trade industries heavily influenced this decline as combined 23% more of their respondents reported a decline.

Figure 2



The Investment climate continues to be viewed as being a good one as 68% of respondents had no obstacles when they had an opportunity to invest. Of the respondents that invested, 67% of them had no obstacles.

Figure3



Despite the 7% increase in the decline of domestic market position as shown in Figure 2, the respondents continue to have confidence in the future. The confidence rose 0.6% vs 2015 and 7.9% vs 2014.

Figure 4

2016 BUSINESS CYCLE SURVEY

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